GOVERNMENT OF INDIA
CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:3305
ANSWERED ON:16.03.2000
LOSSES IN SUPER BAZAR
SATYAVRAT CHATURVEDI

Will the Minister of CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Super Bazar has been incurring losses for the past few years;

(b) if so, the details of the losses incurred during the last three years, year-wise; and

(c) the steps taken to make up the losses?

Answer

MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION (SHRI V. SREEI PRASAD)
(a) & (b): According to the information furnished by the Super Bazar, Delhi, it is sustaining losses since 1996-97. The details of the year-wise losses sustained by the Super Bazar are as under:

(Rs. in lakhs)

Year	Net losses
1996-97	67.65
1997-98	321.33
1998-99	706.80

(c): The Super Bazar has since informed that they have taken the following steps to increase its sales and profitability:
i) The selling prices of essential commodities have been made competitive.
ii) Increase in the availability of items for sale by suitably streamlining the inventory control system in the Super Bazar.
iii) Taking steps to reduce administrative expenditure in Super Bazar.